Savitech

SAI GON VIEN DONG TECHNOLOGY JOINT STOCK COMPANY
102A Pho Co Dieu, Minh Phung Ward, HCMC
No.: 13/CV-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
------ *** ------
Ho Chi Minh City, August 14, 2026

INFORMATION DISCLOSURE

To: - **State Securities Commission**
- **The Ho Chi Minh Stock Exchange**

1. Name of listed organization: Sai Gon Vien Dong Technology Joint Stock Company

Stock code: SVT

Address: 102A Pho Co Dieu, Minh Phung Ward, Ho Chi Minh City

Tel.: (84.028) 39560169 - 0902887582

Fax: (84.028) 39560893

Type of disclosed information ☐ 24 hours ☐72 hours ☐ Oxtraordinary ☐ As required ☑ Periodic:

2.Disclosed information contents:

Sai Gon Vien Dong Technology Joint Stock Company Disclosure of the Reviewed Semi-annual Financial Statements 2026

Attached with the Report

3.This information was published on the company's website on day 14/08/2026 as in the link: http://www.savitechco.com.vn

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law

CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG

Digitally signed by CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG, OID.0.9.2342.19200300.100.1.1=MST:0300716891
Reason: I am the author of this document
Location:
Date: 2026-08-14 15:23:16

Organization representative
BOD Chairwoman

M.S.D.N: 0300716891 C.T.C.P. CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG QUẬN 11 - T.P HỒ CHÍ MINH

Pham Thi Nhu Ngoc

SAI GON VIEN DONG TECHNOLOGY JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS

For the period ended 30/06/2026

CONTENTS

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ÀI CHÍNH KẾ
VÀ KIỂM T
PHÍA NA
T.P HỒ

REPORT OF THE BOARD OF DIRECTORS AND EXECUTIVES

The Board of Directors and Executives of Sai Gon Vien Dong Technology Joint Stock Company (here by call as "the Company") is pleased to present this report and the interim financial statements of the Company for the period ended 30 June 2026.

The Company

Sai Gon Vien Dong Technology Joint Stock Company was established under Business Registration Certificate No. 0300716891 first issued on 9 December 2003 and subsequent registration changes, the most recent change being the 19th time issued by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City) on 17 October 2023.

As at 30 June 2026, the Company's charter capital was VND 173,109,780,000.

Currently, the Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code SVT.

The Company's main business lines include: Manufacturing and trading of paper and cardboard products, rental services, and engaging in educational activities.

The Company's headquarters is located at 102A Pho Co Dieu, Minh Phung Ward, Ho Chi Minh City, Viet Nam.

Subsequent events

There have been no events to the date of this report which have not considered adjustments on the figures or the disclosures in the financial statements for the period ended 30 June 2026.

The Board of Directors, the Board of Supervisors, the Board of Executives and the Chief Accountant of the Company during the period and as of this report date include:

The Board of Directors

Ms. Pham Thi Nhu Ngoc	Chairwoman	
Mr. Bui Quang Khoa	Vice Chairman	Dismissed on 24 April 2026
Mr. Nguyen Binh Qui	Vice Chairman	Appointed on 24 April 2026
Mr. Bui Quang Minh	Member	
Ms. Tran Thi Thanh Thuy	Member	Dismissed on 24 April 2026
Ms. Ly Thi Ngoc Chau	Member	
Ms. Nguyen Ly Kim Ngan	Member	Appointed on 24 April 2026

The Board of Supervisors

Ms. Nguyen Thi Thuy Tien	Head
Ms. Nguyen Thi Kim Chau	Member
Mr. Bui Quang Toan	Member

The Board of Executives and Chief Accountant

Mr. Nguyen Binh Qui	General Director
Ms. Nguyen Thi Thanh Ha	Deputy General Director
Mr. Bui Quang Minh	Investment and Development Director
Ms. Mai Thi Truc Giang	Chief Accountant

Legal Representative

The legal representative of the Company during the period and at the date of this report is Ms. Pham Thi Nhu Ngoc - Chairwoman of The Board of Directors.

Based on the above list, no member of the Board of Directors, the Board of Executives and the Board of Supervisors has exercised the authority entrusted to them in the management and operation of the Company to secure any benefits other than the standard benefits derived from share ownership, similar to those of other shareholders

REPORT OF THE BOARD OF DIRECTORS AND EXECUTIVES *(cont.)*

Auditor

Southern Auditing And Accounting Finacial Consulting Services Co., Ltd (AASCS) has performed the review on the financial statements for the period ended 30 June 2026.

The Board of Directors and Executives responsibility for the financial statements

The Board of Directors and Executives of the Company is responsible for the preparation and the presentation of the financial statements to give a true and fair view on the financial position, the results of operations and the cash flows of the Company for each of the Company's period. In order to prepare and present these financial statements, the Board Directors and Executives must.

- Design and perform the internal control effectively for the purpose of the preparation and presentation of financial statements that are free from material mistakes, whether due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting Standards the Company has been compliant or not and all material misstatement of considering this Standards was presented and explained in the financial statements;
- The separate financial statements is prepared and presented on the assumption of going concern, except for the cases that is considered inappropriate.

The Board of Directors and Executives is responsible for ensuring that the proper accounting books are maintained to reflect the financial position of the Company, with reasonable accuracy, at any time and to ensure that the accounting books comply with the applied Accounting System. The Board of Directors and Executives is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

We, the Board of Directors and Executives of the Company, approve the financial statements attached. These financial statements have given a true and fair view of the financial position of the Company as at 30 June 2026, the results of operations and cash flows for the period from 01 January 2026 to 30 June 2026, in accordance with the prevailing Accounting Standards and Vietnamese Enterprise Accounting System and comply with the relevant statutory requirements to the preparation and presentation of financial statements.

On behalf the Board of Management and Directors

CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG

Pham Thi Nhu Ngoc
Chairwoman of the Board of Management
Ho Chi Minh City, 14 August 2026

No: 693 /BCSX/TC/2026/AASCS

REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Respectfully to: **Sharedholders, the Board of Directors and the Board of Executives**
Sai Gon Vien Dong Technology Joint Stock Company

We have reviewed the accompanying interim financial statements of Sai Gon Vien Dong Technology Joint Stock Company (here by call as "the Company") as prepared on 14 August 2026 and set out on pages 5 to 44, which comprise the statement of financial position as at 30 June 2026, the income statement, the cash flow statement for the six-month period then ended and the notes to the financial statements.

The Board of Directors and Executives's responsibility

The Board of Directors and Executives's is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2026, and of the results of its operations and cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Southern Auditing And Accounting Finacial Consulting Services Co., Ltd (AASCS)
Deputy General Director

CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN VÀ KIỂM TOÁN PHÍA NAM
QUẬN 1 - T.P HỒ CHÍ MINH

Ta Quang Long
Certificate of registration of audit practice: No. 0649-2023-142-1
Ho Chi Minh City, 14 August 2026

29 Vo Thi Sau Street, District 1, Ho Chi Minh City
Tel: (028) 3820 5944 - (028) 3820 5947 - Fax: (028) 3820 5942
Email: info@aascs.com.vn Website: www.aascs.com.vn

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
A . CURRENT ASSETS	**100**		**20,515,908,763**	**25,025,709,328**
I. Cash and cash equivalents	**110**	V.1	**2,688,326,260**	**548,972,269**
1. Cash	111		2,688,326,260	548,972,269
2. Cash equivalents	112		-	-
II. Short-term financial investments	**120**		**11,550,000,000**	**5,000,000,000**
1. Trading securitites	121		-	-
2. Allowances for decline in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123	V.2	11,550,000,000	5,000,000,000
4. Allowances for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Allowance for impairment of short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**6,028,042,865**	**18,959,469,118**
1. Short-term trade receivables	131	V.3	760,723,510	683,180,000
2. Short-term prepayments to suppliers	132	V.4	703,246,900	503,676,000
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Other short-term receivables	135	V.5	4,564,072,455	17,772,613,118
6. Allowance for short-term doubtful debts (*)	136		-	-
7. Deficit assets for treatment	137		-	-
IV. Inventories	**140**		**90,660,919**	**90,660,919**
1. Inventories	141		90,660,919	90,660,919
2. Allowance for decline in value of inventory (*)	142		-	-
V. Short - term biological assets	**150**		-	-
1. Short - term consumable animals	151		-	-
2. Short - term seasonal or consumable plants	152		-	-
3. Allowance for short - term biological asset impairment (*)	153		-	-
VI. Other current assets	**160**		**158,878,719**	**426,607,022**
1. Short-term prepaid expenses	161	V.6a	59,561,916	413,115,101
2. Deductible VAT	162		32,316,803	13,491,921
3. Taxes and other receivables to State Budget	163	V.12	67,000,000	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

STATEMENT OF FINANCIAL POSITION (cont.)

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
B. LONG-TERM ASSETS	**200**		**223,669,315,435**	**228,364,374,990**
I. Long-term receivables	**210**		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215		-	-
6. Allowance for long-term doubtful debts (*)	216		-	-
II. Fixed assets	**220**		**3,673,462,695**	**3,992,086,149**
1. Tangible fixed assets	221	V.7	3,673,462,695	3,992,086,149
- Historical costs	222		8,935,602,356	8,935,602,356
- Accumulated depreciation (*)	223		(5,262,139,661)	(4,943,516,207)
2. Financial leased assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		-	-
- Historical costs	228		-	-
- Accumulated depreciation (*)	229		-	-
III. Long - term biological assets	**230**		-	-
1. Bearer animals	231		-	-
a. Immature bearer animals	232		-	-
b. Mature bearer animals	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long - term consumable animals	236		-	-
3. Long - term seasonal or consumable plants	237		-	-
4. Allowance for long - term biological asset impairment (*)	238		-	-
IV. Investment property	**240**	**V.8**	**9,864,466,230**	**10,293,356,070**
- Historical costs	241		22,865,196,201	22,865,196,201
- Accumulated depreciation (*)	242		(13,000,729,971)	(12,571,840,131)
V. Long-term assets in progress	**250**		**941,383,878**	**941,383,878**
1. Long-term work-in-progress	251		-	-
2. Construction-in-progress	252	V.9	941,383,878	941,383,878

STATEMENT OF FINANCIAL POSITION (cont.)

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
VI. Long-term financial investments	**260**	**V.2**	**192,617,782,652**	**192,617,782,652**
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		152,763,660,000	152,763,660,000
3. Investments in other entities	263		26,854,122,652	26,854,122,652
4. Allowance for impairment of long – term investments in other entities (*)	264		-	-
5. Long-term held-to-maturity investments	265		13,000,000,000	13,000,000,000
6. Allowances for long-term held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	**270**		**16,572,219,980**	**20,519,766,241**
1. Long-term prepaid expenses	271	V.6b	16,572,219,980	20,519,766,241
2. Deferred income tax assets	272		-	-
3. Long-term components, spare parts and accessories	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	**280**		**244,185,224,198**	**253,390,084,318**

STATEMENT OF FINANCIAL POSITION (cont.)

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
C. LIABILITIES	**300**		**7,679,555,396**	**17,251,563,081**
I. Current liabilities	**310**		**7,679,555,396**	**17,251,563,081**
1. Short-term trade payables	311	V.10	182,234,592	907,693,494
2. Short-term prepayments from customers	312	V.11	528,218,597	482,416,320
3. Dividends and profit distribution payable	313		-	-
4. Short-term taxes and other payables to State Budget	314	V.12	67,306,850	275,021,566
5. Payables to employees	315		313,577,832	495,719,923
6. Short-term accrued expenses	316	V.13	84,410,000	205,690,574
7. Short-term inter-company payables	317		-	-
8. Payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term unearned revenue	319	V.14	5,412,184,949	5,900,938,166
10. Other current payables	320	V.15	17,622,119	8,073,083,414
11. Short-term loans and obligations under financial leases	321		-	-
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare funds	323	V.16	1,074,000,457	910,999,624
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	**330**		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to State Budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Inter-company payables for operating capital	335		-	-
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term loans and obligations under financial leases	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred tax liabilities	342		-	-
13. Provisions for long-term payables	343		-	-
13. Scientific and technological development fund	344		-	-

STATEMENT OF FINANCIAL POSITION (cont.)

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	30/06/2026	01/01/2026
D. OWNER'S EQUITY	**400**	V.17	**236,505,668,802**	**236,138,521,237**
1. Owner's contributed capital	411		173,109,780,000	173,109,780,000
- Ordinary shares have voting rights	*411a*		*173,109,780,000*	*173,109,780,000*
- Preferred shares	*411b*		-	-
2. Share premium	412		4,800,000,000	4,800,000,000
3. Convertible options	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Assets revaluation reserve	416		-	-
7. Foreign exchange reserve	417		-	-
8. Investment and development fund	418		5,350,969,208	5,350,969,208
9. Other funds	419		-	-
10. Retained earnings	420		53,244,919,594	52,877,772,029
- Retained earnings/(losses) accumulated to the prior year end	420a		52,377,772,029	26,032,257,585
- Retained earnings/(losses) of the current period	420b		867,147,565	26,845,514,444
TOTAL RESOURCES	**440**		**244,185,224,198**	**253,390,084,318**

Prepared	Chief Accountant	Chairwoman of the BOD
Mai Thi Truc Giang	**Mai Thi Truc Giang**	**Pham Thi Nhu Ngoc**

CÔNG TY CỔ PHẦN CÔNG NGHỆ SÀI GÒN VIỄN ĐÔNG

Ho Chi Minh City, 14 August 2026

INCOME STATEMENT

For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
1. Revenue from sales and services rendered	**01**	**VI.1**	**12,034,188,660**	**1,363,636,362**
2. Sales deductions	02		-	-
3. Net revenues from sales and services rendered	**10**		**12,034,188,660**	**1,363,636,362**
4. Cost of goods sold	**11**	VI.2	12,537,399,417	537,328,126
5. Gross profit from sales and services rendered	**20**		**(503,210,757)**	**826,308,236**
6. Gain/loss from sale and disposal of investment property	21		-	-
7. Financial income	22	VI.3	3,377,664,883	12,069,871,149
8. Financial expenses	23		-	-
In which: Interest expense	*24*		-	-
9. Selling expenses	25		-	-
10. General and administration expenses	26	VI.4	1,651,277,500	1,980,105,421
11. Net profit from operating activities	**30**		**1,223,176,626**	**10,916,073,964**
12. Other income	31		-	-
13. Other expenses	32	VI.5	356,029,061	-
14. Profit from other activities	**40**		**(356,029,061)**	-
15. Total accounting profit before tax	**50**		**867,147,565**	**10,916,073,964**
16. Current corporate income tax expenses	51	VI.6	-	204,420,893
17. Deferred corporate income tax expenses	52		-	-
18. Profit after corporate income tax	**60**		**867,147,565**	**10,711,653,071**
19. Basic earnings per share (*)	**70**	**VI.7**	**21**	**613**
20. Diluted earnings per share (*)	**71**	**VI.7**	**21**	**613**

Prepared	Chief Accountant	Chairwoman of the BOD
Mai Thi Truc Giang	**Mai Thi Truc Giang**	**Pham Thi Nhu Ngoc**

Ho Chi Minh City, 14 August 2026

CASH FLOW STATEMENT

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
I. Cash flows from operating activities				
1. Profit before tax	***01***		***867,147,565***	***10,916,073,964***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		747,513,294	461,954,346
- Provisions	03		-	-
- Gain/loss from exchange differences due to revaluation of money items in foreign currencies	04		-	-
- Gain/loss from investing activities	05		(3,377,664,883)	(12,069,871,149)
- Interest expenses	06		-	-
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	***08***		***(1,763,004,024)***	***(691,842,839)***
- Increase/Decrease in receivables	09		13,140,032,868	(1,721,717,498)
- Increase/Decrease in inventories	10		-	-
- Increase/Decrease in payables (not loan interest pay, corporate income tax payable)	11		(9,025,736,971)	(87,556,476)
- Increase/Decrease in prepaid expenses	12		4,301,099,446	122,934,495
- Increase/Decrease in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax paid	15		(280,735,547)	(208,242,121)
- Other cash inflows	16		-	-
- Other cash outflows	17		(336,999,167)	(25,700,000)
Net cash flows from operating activities	***20***		**6,034,656,605**	**(2,612,124,439)**
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other longterm assets	21		(428,536,000)	(1,223,424,000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflows for lending, buying debt intrusments of other entities	23		(7,000,000,000)	(4,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		450,000,000	9,000,000,000
5. Equity investments in other entities	25		-	(7,104,300,000)
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		3,083,233,386	2,230,000,000
Net cash flows from investing activities	***30***		**(3,895,302,614)**	**(1,097,724,000)**

CASH FLOW STATEMENT *(cont.)*

(Indirect method)
For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	From 01/01/2026 to 30/06/2026	From 01/01/2025 to 30/06/2025
III. Cash flows from financing activities				
1. Proceeds from share issue and capital contributions from owners	31		-	-
2. Capital withdrawals, buy-back of issued shares	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Repayment of obligations under finance leases	35		-	-
6. Dividends and profits paid	36		-	-
Net cash flows from financing activities	***40***		-	-
Net cash flows during the year	**50**		**2,139,353,991**	**(3,709,848,439)**
Beginning cash and cash equivalents	**60**		**548,972,269**	**5,434,911,629**
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	**70**		**2,688,326,260**	**1,725,063,190**

Prepared | **Chief Accountant** | **Chairwoman of the BOD**

Mai Thi Truc Giang | **Mai Thi Truc Giang** | **Pham Thi Nhu Ngoc**

Ho Chi Minh City, 14 August 2026

NOTES TO THE FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

I. CORPORATE INFORMATION

1. Information of Company

Sai Gon Vien Dong Technology Joint Stock Company was established under Business Registration Certificate No. 0300716891 first issued on 9 December 2003 and subsequent registration changes, the most recent change being the 19th time issued by the Department of Planning and Investment of Ho Chi Minh City (today is Department of Finance of Ho Chi Minh City) on 17 October 2023.

As at 30 June 2026, the Company's charter capital was VND 173,109,780,000.

Currently, the Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the stock code SVT.

The number of officers and employees of the Company at 30 June 2026 was 46 people (at 31 December 2025 was 46 people).

5011729
CÔNG TY
TNHH
CH VỤ TƯ V
CHÍNH KẾ T
KIỂM TOÁ
PHÍA NAM
T.P HỒ C

2. The Company's business fields and main business lines

The Company's business fields are trade and services.

The Company's main business lines include: Manufacturing and trading of paper and cardboard products, rental services, and engaging in educational activities.

3. The Company's main business lines

The Company's main business lines include: Manufacturing and trading of paper and cardboard products, leasing premises and educational activities.

4. Company Structure

The Company's head office is located at 102A Pho Co Dieu, Minh Phung Ward, Ho Chi Minh City, Viet Nam.

As at 30/06/2026, the Company has the following Associates:

Name	Main business line	Charter capital	Owner rate	Voting rights rate
Toan Luc Paper Joint Stock Company	Manufacture of paper and paperboard products	230,400,000,000	35.77%	35.77%
Hoang Viet Investment Development Education Corp.	Preschool, middle school and high school education; Foreign language and IT training	136,890,000,000	30.00%	30.00%

5. Declaration of comparability of information on Financial Statements

During the period, the Company did not have any changes in accounting policies compared to the previous period, so there was no impact on the comparability of information in the financial statements.

II. FISCAL YEAR, ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year is from 1 January to 31 December annually.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

2. Accounting currency

The accounting currency unit used, prepared and presented in the financial statements is Vietnam Dong ("VND").

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting convention

The Company has applied Vietnamese Enterprise Accounting System issued with the Circular No. 99/2025/TT/BTC dated 27 Octorber 2025 issued by the Ministry of Finance, the system of Vietnamese Accounting Standards and circulars guiding the implementation of Accounting Standards of the Ministry of Finance in the preparation and presentation of financial statements.

2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Directors and Executives have complied assurance requirements by Vietnamese Accounting Standards, Enterprise Accounting System, as well as circulars guiding the implemention of accounting standards of the Ministry of Finance in preparing and presenting of the financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting convention

The preparation and presentation of the financial statements for the period from 01/01/2026 to 30/06/2026 of the Company are in accordance with Vietnamese Accounting Standards, the Board of Directors and Executives's estimates and assumptions that affect to the report of amounts of assets, liabilities at the end of the fiscal year and revenues and expenses throughout the fiscal year. Actual results may be different from estimates and assumptions of The Board of Directors and Executives.

2. Cash

a) Cash

Cash include cash on hand and demand deposits.

b) Principles and methods for converting other currencies

Transactions in currencies other than the Company's reporting currency of VND must be tracked in detail in the original currency and converted into VND.

At the time of preparing the financial statements, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which are determined as follows:

- Foreign currency balances: based on the average transfer buying and selling rates of commercial banks that regularly conduct transactions at the time of preparing the financial statements;

- Monetary gold: valued at the domestic market purchase price at the time of preparing the financial statements. The domestic market purchase price is the purchase price announced by the State Bank. In cases where the State Bank does not announce a gold purchase price, the price is determined based on the purchase price announced by entities authorized by law to trade in gold.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

3. Financial investments

These are investments made outside the enterprise with the aim of utilizing capital efficiently and enhancing operational performance such as: capital contributions to subsidiaries, joint ventures, and associates, as well as investments in securities and other financial assets…

Investments shall be classified when preparing separate financial statements in accordance with the following principles:

- Investments with a recovery period of less than 1 year (or within a manufacturing business cycle) are classified as short-term.

- Investments with a recovery period of more than one year (or out of a manufacturing business cycle) are classified as long-term.

a) Held-to-maturity investments

This investment category excludes bonds and debt instruments held for trading purposes. Investments held to maturity include term bank deposits (with a remaining term of three months or more), treasury bills, promissory notes, bonds, preferred shares subject to mandatory redemption by the issuer at a specific future date, loans held to maturity for the purpose of earning periodic interest, and other investments held to maturity

b) Investments in associates

Investments in associates are initially recorded at cost. Dividends and profits of periods after the investment is purchased are recorded in financial income. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself.

Provisions for devaluation for investments in associates are made when the associates suffer losses leading to the possibility of the investor losing capital or provisions due to the decline in the value of investments in associates. Increases and decreases in provisions for investment losses in associates that need to be appropriated at the time of preparing the financial statements are recorded in financial expenses.

c) Investments in equity instruments of other entities

Investments in equity instruments of other entities include investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

4. Receivables

Accounts receivables are tracked in detail by due date, counterparty, currency type, and other factors based on the Company's management requirements.

The classification of receivables shall comply with the following principles:

- Trade receivables: trade-related receivables arising from sales-type transactions between the Company and buyers - such as the sale of goods, provision of services, disposal or sale of assets, and proceeds from export sales made by a principal through a commissioned agent;

- Inter-company receivable: receivables between a superior unit and a directly subordinate unit that lacks legal personality and operates under dependent accounting;

- Other receivables: receivables that are non-commercial in nature and unrelated to buying and selling transactions.

Receivables shall be classified when preparing separate financial statements in accordance with the following principles:

- Receivables with a recovery period of less than 1 year (or within a manufacturing business cycle) are classified as short-term assets.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

- Receivables with a recovery period of more than one year (or out of a manufacturing business cycle) are classified as long-term assets.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the income statement. For long standing bad debts that the Company has unsuccessfully attempted to recover through all available measures and where the debtor is determined to be truly unable to pay, the Company may need to proceed with selling the debt to a debt trading company or writing off the bad debt from its accounting records (in accordance with applicable laws and the Company's Charter).

5. Inventories

Inventories are recognized at cost. Where the net realizable value is lower than cost, inventories are stated at net realizable value. The cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred to bring the inventories to their present location and condition.

The Company applies the perpetual inventory method for recording inventories, with the cost of inventories determined using the weighted average method.

At the end of the accounting period, where the carrying amount of inventories is not expected to be fully recoverable due to damage, obsolescence, a decline in selling prices, or an increase in estimated costs to complete the products or make them ready for sale, the Company makes a provision for diminution in value of inventories. The provision is determined as the difference between the cost of inventories and their net realizable value.

6. Tangible fixed assets

Fixed assets are recorded at historical cost. During their period of use, detailed records are maintained for their historical cost, accumulated depreciation and carrying amount.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the results of operations as incurred. When tangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the accounting book and any gain or loss resulting from their disposal should be recognized to the results of operations.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful time. The depreciation years applied are as follows:

Type	Depreciation period (year)	
	End of period	**Beginning of period**
- Buildings and structures	05 – 20	05 – 20
- Machinery and equipment	10	10
- Office equipment	08 – 10	08 – 10

The historical costs of fixed assets and depreciation period are determined according to Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance on guidance on management, use and depreciation of fixed assets and other regulations.

7. Investment property

Investment property is presented at cost less accumulated depreciation.

The cost of investment property includes all expenses incurred by the Company or the fair value of assets exchanged to acquire the investment property up to the date of purchase or completion of construction.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

Subsequent expenditures related to investment property are recognized as expenses, unless it is probable that such expenditures will generate future economic benefits beyond the originally assessed level of performance, in which case they are added to the carrying amount of the property.

When an investment property is sold, its cost and accumulated depreciation are derecognized, and any resulting gain or loss is recognized in the interim profit or loss.

The Company's investment property is the 6-storey building (including accompanying management equipment) which is being used for the Company's service provision activities is depreciated in accordance with straight-line method over their estimated useful life are as follows:

Type	Depreciation period (year)	
	End of period	Beginning of period
- Buildings and structures	25	25
- Management equipment	10	10

8. Construction in progress

Construction in progress costs reflect costs directly related (including related interest expenses in accordance with the Company's accounting policies) to assets that are in the process of construction, machinery and equipment being installed to operating, rental and management purposes as well as costs related to ongoing repairs of fixed assets. These assets are recorded at cost and are not depreciated.

9. Prepaid expenses

Prepaid expenses are actual expenses that have arisen but are related to the results of operations for many accounting periods. Prepaid expenses are allocated to expenses using the straight-line method over a period corresponding to the generation of the related economic benefits. Long-term prepaid expenses are not reclassified as short-term prepaid expenses when preparing financial statements.

Prepaid expenses are tracked based on the periods in which they were incurred, the amounts allocated to cost objects for each accounting period, and the remaining unallocated balances.

Prepaid expenses shall be classified when preparing separate financial statements in accordance with the following principles:

- Prepaid expenses for the supply of goods or services within a period of no more than 12 months or one normal operating cycle from the time of prepayment are classified as short-term.

- Prepaid expenses for the supply of goods or services over a period exceeding 12 months or beyond a normal operating cycle, calculated from the time of prepayment, are classified as long-term.

10. Payables

Accounts payables are tracked in detail based on remaining payment terms, the parties to whom payment is owed, the currency of the obligation, and other factors according to the Company's management requirements.

The classification of payables shall comply with the following principles:

- Trade payables reflects the payables arising from commercial transactions with purchasing of goods, services, assets and the sellers are independent units from Company;

- Inter-company payables reflects the payables between a superior unit and a subordinate unit that lacks legal personality and operates under dependent accounting;

- Other payables reflect non-commercial payables, not related to the transactions of buying, selling, supplying goods or services.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

Payables shall be classified when preparing separate financial statements in accordance with the following principles:

- Payables with a recovery period of less than 1 year (or within a manufacturing business cycle) are classified as short-term.

- Payables with a recovery period of more than one year (or out of a manufacturing business cycle) are classified as long-term.

11. Unearned revenue

Unearned revenue reflects the balance and movements in the Company's unearned revenue during the accounting period. Unearned revenue comprises amounts received in advance, including amounts paid in advance by customers for one or more accounting periods in respect of tuition fees and property rentals; Other unearned revenue includes amounts corresponding to the value of goods or services, or amounts to be discounted or reduced for customers under customer loyalty programs, and other similar arrangements, …

12. Owner's equity

a) Owner's contributed capital, Share premium

Owner's contributed capital is recorded according to the actual amount contributed by shareholders.

For joint-stock companies, shareholders' contributed capital is recorded at the actual share issuance price but is reflected under two separate line items:

- Owner's contributed capital is recorded at the par value of the shares;

- Share premium is the difference between par value and stock issuance price, less direct costs related to stock issuance. In addition, share premium is also recognized based on the difference whether positive or negative between the actual issuance price and the par value of the shares upon the re-issuance of treasury shares.

b) Retained earnings

Retained earnings is the profit derived from the company's operations after adding (+) or subtracting (-) adjustments resulting from the retrospective application of changes in accounting policies and the retrospective correction of material errors from prior years.

Retained earnings can be distributed to shareholders after being approved by the General meeting of shareholders and after making provisions for reserve funds in accordance with the Company's Charter and provisions of Vietnamese law.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

When distributing profits, it is necessary to consider non-monetary items included in undistributed profit after tax that could affect the company's cash flow and its ability to pay dividends or distribute profits.

13. Revenue

a) Sales of goods

Revenue from sales of goods is recognized when all of the following conditions are satisfied:

- The company has transferred to the buyer substantially all significant risks and rewards of ownership of the products and goods;

NOTES TO THE FINANCIAL STATEMENTS (cont.)

- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

b) Revenue from rendering services

The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the finacial statement date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

c) Financial income

Financial income comprises revenue from interest, royalties, dividends, profit distributions, and other financial activities. Regarding interest income from loans and sales with deferred or installment payments, revenue is recognized when collection is virtually certain and the loan principal or outstanding receivable principal is not classified as overdue to the extent that a provision is required. Dividend income is recognized when the right to receive the dividend is established.

d) Other income

Other income comprises income generated outside the company's production and business operations, such as: proceeds from the sale or liquidation of fixed assets; penalties received from customers for contract breaches; compensation from third parties for asset losses; recoveries from previously written-off bad debts; unclaimed payables; and income from monetary or in-kind gifts or donations,...

14. Cost of goods sold

Cost of goods sold are the total cost incurred of goods sold and services during the year, and recorded on the basis of matching with revenue and on prudent concept.

15. Finance costs

Finance costs comprise expenses arising from financial activities, including expenses or losses related to financial investment activities; costs of lending and borrowing funds; costs related to investments in joint ventures and associates; losses from the disposal of securities; provision for diminution in value of trading securities; provision for impairment of investments in other entities; losses arising from the sale of foreign currencies; foreign exchange losses; and other related costs, …

16. General administration expense

General administration expenses reflect the company's general overheads, including costs related to salaries, social insurance, health insurance, unemployment insurance, and trade union fees for management personnel; expenses for office supplies, work tools, and depreciation of fixed assets used for company management; land rental and license tax; provisions for bad debts; outsourced services; and other cash-based expenses, ...

NOTES TO THE FINANCIAL STATEMENTS (cont.)

17. Corporate income tax

Current corporate income tax expense is the corporate income tax payable, determined based on taxable income and the current corporate income tax rate.

Deferred corporate income tax expense is the amount of corporate income tax payable in the future arising:

- Deferred corporate income tax expense is the amount of corporate income tax payable in the future arising;

- Reversal of deferred tax assets recognized in prior years.

18. Information about the department

Business segment: This is a distinguishable part of a business that is involved in the production or provision of individual products, services, a group of related products or services for which this segment assumes different economic risks and benefits compared to other business segments.

Geographic segment: It is a distinguishable component of a business participating in the production or provision of products and services within a specific economic environment, in which this segment bears risks and economic benefits different from those of business segments in other economic environments.

19. Basic/ Diluted earnings per share

to ordinary shareholders of the Company (after adjustments for bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing net profit or loss after tax attributable to ordinary shareholders of the Company (after adjustments for dividends on convertible preference shares) by the sum of the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares were converted.

20. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close family members of individuals considered to be related.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM STATEMENT OF FINANCIAL POSITION

1. Cash

	30/06/2026 VND	**01/01/2026** VND
Cash in banks	2,688,326,260	548,972,269
+ Cash in banks VND	2,688,326,260	548,972,269
Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 12	*1,809,951,258*	*320,985,501*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Saigon Branch	*877,743,188*	*227,355,316*
Others	*631,814*	*631,452*
Total	**2,688,326,260**	**548,972,269**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

2. Financial investments

a) Short-term held-to-maturity investments

Unit: VND

	30/06/2026			01/01/2026		
	Principal amount	**Recoverable value**	**Provisions**	**Principal amount**	**Recoverable value**	**Provisions**
Loans to related parties	***11,550,000,000***	***11,550,000,000***	-	***5,000,000,000***	***5,000,000,000***	-
Viet My Education Culture Corporation (i)	7,000,000,000	7,000,000,000	-	-	-	-
Hoang Viet Investment Development Education Corp. (ii)	4,550,000,000	4,550,000,000	-	5,000,000,000	5,000,000,000	-
Total	**11,550,000,000**	**11,550,000,000**	-	**5,000,000,000**	**5,000,000,000**	-

(i) Lending to Viet My Education Culture Corporation under Business loan agreement No. 01/03/2026/HĐVV dated 12 March 2026, with a total principal amount of VND 7 billion, for the purpose of financing business activities in the general education sector. The loan has a term of 12 months from 12 March 2026, interest rate of 7% per annum. The loan is unsecured.

(ii) Lending to Hoang Viet Investment Development Education Corp. under the following contracts:

- Contract No. 01/01/2025/HĐVV dated 20 January 2025 with a loan amount of VND 4 billion to supplement working capital for kindergarten education business in Ho Chi Minh City. The loan term is 12 months from 20 January 2025, the loan term has been extended for an additional 12 months, until 20 January 2027 at the latest, pursuant to Appendix No. 01 to the Loan Extension Agreement No. 01.01/01/2025/HĐVV dated 20 January 2026. Interest rate of 7% per annum. This loan is unsecured. As at 30 June 2026, the outstanding balance of the loan under the agreement was VND 3,550,000,000.
- Contract No. 01/12/2025/HĐVV dated 12 December 2025 with a loan amount of VND 1 billion to supplement working capital for foreign language education business in Ho Chi Minh City. The loan term is 12 months from 12 December 2025, with an interest rate of 7% per annum. This loan is unsecured.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

b) Short-term held-to-maturity investments

Unit: VND

	30/06/2026			01/01/2026		
	Principal amount	**Recoverable value**	**Provisions**	**Principal amount**	**Recoverable value**	**Provisions**
Third parties	***13,000,000,000***	***13,000,000,000***	-	***13,000,000,000***	***13,000,000,000***	-
Khanh Hoi Printing and Services Trading JSC (iii)	13,000,000,000	13,000,000,000	-	13,000,000,000	13,000,000,000	-
Total	**13,000,000,000**	**13,000,000,000**	-	**13,000,000,000**	**13,000,000,000**	-

(iii) Lending to Khanh Hoi Printing and Services Trading JSC under a business loan contract dated 17 December 2025 to supplement working capital for paper trading business in Ho Chi Minh City. The loan term is 24 months, with an interest rate of 7% per annum. This loan is unsecured

c) Investments in joint ventures and associates

Name	30/06/2026		01/01/2026	
	Owner rate	**History cost (VND**	**Owner rate**	**History cost (VND**
Investments in joint ventures and associates		152,763,660,000		152,763,660,000
Toan Luc Paper Joint Stock Company (i)	*35.77%*	*113,496,660,000*	*35.77%*	*113,496,660,000*
Hoang Viet Investment Development Education Corp. (ii)	*30.00%*	*39,267,000,000*	*30.00%*	*39,267,000,000*
Total		**152,763,660,000**		**152,763,660,000**
Provisions for devaluation of joint ventures and associates		-		-
Net value		**152,763,660,000**		**152,763,660,000**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

(i) Toan Luc Paper Joint Stock Company was established under the Business Registration Certificate No. 0305623305, fist issued on 27 February 2008, and most recent (9th time) on 22 October 2024 issued by the Department of Business Registration – Department of Finance of Ho Chi Minh City (formerly the Department of Planning and Investment of Ho Chi Minh City) with a charter capital of 230,400,000,000 VND. In which, the Company holds 8,241,600 shares worth 82,416,000,000 VND, equivalent 35.77% of the charter capital. The Company's voting ratio at this company is equivalent to its ownership ratio.

(ii) Hoang Viet Education Development Investment Joint Stock Company was established under Enterprise Registration Certificate No. 0306213397 initially issued on 28 January 2010, with the latest amendment (the 15th) dated 29 December 2025 issued by the Department of Business Registration – Department of Finance of Ho Chi Minh City (formerly the Department of Planning and Investment of Ho Chi Minh City), with a charter capital of VND 136,890,000,000. The Company holds 4,106,700 shares with a total value of VND 41,067,000,000, representing 30.00% of the charter capital. The Company's voting rights in Hoang Viet Education Development Investment Joint Stock Company are equivalent to its ownership interest.

d) Investments in other entities

Name	30/06/2026		01/01/2026	
	Owner rate	**History cost (VND**	**Owner rate**	**History cost (VND**
Investments in other entities		26,854,122,652		26,854,122,652
Viet My Education Culture Corporation	*15.79%*	*21,312,900,000*	*15.79%*	*21,312,900,000*
Tay Do Book and Cultural Services JSC	*4.95%*	*2,225,790,000*	*4.95%*	*2,225,790,000*
Khanh Hoi Printing and Trading Services JSC	*4.70%*	*1,500,000,000*	*4.70%*	*1,500,000,000*
Minh Rong Tea JSC	*1.77%*	*1,215,000,000*	*1.77%*	*1,215,000,000*
Di Linh Tea – Coffee JSC	*0.90%*	*600,432,652*	*0.90%*	*600,432,652*
Total		**26,854,122,652**		**26,854,122,652**
Provisions for devaluation of investments in other entities		-		-
Net value		**26,854,122,652**		**26,854,122,652**

The voting rights rate in these companies are equal to the owner rate.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

3. Trade receivables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**760,723,510**	**683,180,000**
Related parties	***542,327,400***	***630,000,000***
Viet My Education Culture Corporation	422,327,400	630,000,000
Hoang Viet Investment Development Education Corp.	120,000,000	-
Third parties	***218,396,110***	***53,180,000***
Others	218,396,110	53,180,000
b) Long-Term	-	-
Total	**760,723,510**	**683,180,000**
Allowance for short-term doubtful debts	-	-
Net value	**760,723,510**	**683,180,000**

4. Prepayments to suppliers

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**703,246,900**	**503,676,000**
Third parties	***703,246,900***	***503,676,000***
Thuan An Elevator Joint Stock Company	362,016,000	362,016,000
Other suppliers	341,230,900	141,660,000
b) Long-Term	-	-
Total	**703,246,900**	**503,676,000**
Allowance for short-term doubtful debts	-	-
Net value	**703,246,900**	**503,676,000**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

5. Other receivables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**4,564,072,455**	**17,772,613,118**
Employee advances	**10,000,000**	**31,050,000**
Deposits	**26,300,000**	**31,300,000**
Other receivables	**4,527,772,455**	**17,710,263,118**
Related parties	***4,076,512,181***	***7,349,916,256***
Hoang Viet Investment Development Education Corp.	209,490,411	1,015,891,189
- Loan interest	*209,490,411*	*898,109,589*
- Amounts collected on behalf of the Company by Hoang Viet	-	*117,781,600*
Viet My Education Culture Corporation	3,755,732,270	6,334,025,067
- Loan interest	*542,447,476*	*1,785,316,438*
- Dividends received	*1,700,000,000*	-
- Amounts paid on behalf of Viet My by the Company	*552,001,574*	*478,420,737*
- Amounts collected on behalf of the Company by Viet My	*961,283,220*	*4,070,287,892*
Tay Do Book and Cultural Services JSC (dividends received)	111,289,500	-
Third parties	***451,260,274***	***10,360,346,862***
Viet My Anh High School (amounts collected on behalf)	-	10,286,472,439
Khanh Hoi Printing and Services Trading JSC (loan interest)	451,260,274	36,630,137
Other receivables	-	37,244,286
b) Long-Term	-	-
Total	**4,564,072,455**	**17,772,613,118**
Allowance for short-term doubtful debts	-	-
Net value	**4,564,072,455**	**17,772,613,118**

6. Prepaid expenses

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**59,561,916**	**413,115,101**
Tools and equipments	29,325,011	244,997,996
Outsourced service expenses	30,236,905	168,117,105
b) Long-Term	**16,572,219,980**	**20,519,766,241**
Tools and equipments	3,316,659,345	2,480,260,992
Repair expenses	13,220,288,977	15,818,537,863
Outsourced service expenses	35,271,658	2,220,967,386
Total	**16,631,781,896**	**20,932,881,342**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

7. **Increases/decreases of tangible fixed assets**

Unit: VND

	Buildings and structures	Machinery and equipment	Office equipment	Others	Total
Historical costs					
01/01/2026	7,116,306,602	1,551,960,000	92,780,000	174,555,754	8,935,602,356
30/06/2026	**7,116,306,602**	**1,551,960,000**	**92,780,000**	**174,555,754**	**8,935,602,356**
Accumulated depreciation					
01/01/2026	4,657,704,739	18,475,714	92,780,000	174,555,754	4,943,516,207
Depreciation during the period	207,769,170	110,854,284	-	-	318,623,454
30/06/2026	**4,865,473,909**	**129,329,998**	**92,780,000**	**174,555,754**	**5,262,139,661**
Carrying amount					
01/01/2026	2,458,601,863	1,533,484,286	-	-	3,992,086,149
30/06/2026	**2,250,832,693**	**1,422,630,002**	-	-	**3,673,462,695**

** Notes:*

- As at 30/06/2026, the historical cost of a fully depreciated tangible fixed assets that is still in use is: VND 4,890,412,298.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

8. Increases/decreases of investment property

The Company's investment property is the 6-storey Viet My Building (including accompanying management equipment) located at 252 Lac Long Quan, Binh Thoi Ward, Ho Chi Minh City, which is being used for the Company's service provision activities

Unit: VND

	6-storey Building	Management equipment	Total
Historical costs			
01/01/2026	21,444,491,910	1,420,704,291	22,865,196,201
30/06/2026	**21,444,491,910**	**1,420,704,291**	**22,865,196,201**
Accumulated depreciation			
01/01/2026	11,151,135,840	1,420,704,291	12,571,840,131
Depreciation during the period	428,889,840	-	428,889,840
30/06/2026	**11,580,025,680**	**1,420,704,291**	**13,000,729,971**
Carrying amount			
01/01/2026	10,293,356,070	-	10,293,356,070
30/06/2026	**9,864,466,230**	**-**	**9,864,466,230**

** Notes:*

- The historical cost of the fully depreciated Investment property that is still in use is: VND 1,420,704,291.

9. Construction-in-progress

This is building Block 2 project located at 252 Lac Long Quan, District 11, Ho Chi Minh City, which is awaiting approval of relevant legal documents to continue construction.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

10. Trade payables

Unit: VND

	30/06/2026		01/01/2026	
	Value	**Payment capacity**	**Value**	**Payment capacity**
a) Short-Term	**182,234,592**	**182,234,592**	**907,693,494**	**907,693,494**
Related parties	-	-	***61,076,112***	***61,076,112***
Hoang Viet Investment Development Education Corp	-	-	57,128,712	57,128,712
Viet My Education Culture Corporation	-	-	3,947,400	3,947,400
Third parties	***182,234,592***	***182,234,592***	***846,617,382***	***846,617,382***
Duc Tri Aluminum, Glass, Iron and Stainless Steel Manufacturing Co., Ltd	74,796,902	74,796,902	174,796,902	174,796,902
Aden Services (Vietnam) Co., Ltd.	46,591,200	46,591,200	335,558,160	335,558,160
Other payables	60,846,490	60,846,490	336,262,320	336,262,320
b) Long-Term	-	-	-	-
Total	**182,234,592**	**182,234,592**	**907,693,494**	**907,693,494**

c) Overdue payables: None.

11. Prepayments from customers

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**528,218,597**	**482,416,320**
Third parties	***528,218,597***	***482,416,320***
Prepaid tuition and meal fees	528,218,597	482,416,320
b) Long-Term	-	-
Total	**528,218,597**	**482,416,320**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

12. Taxes and other payables to State Budget

Unit: VND

	01/01/2026		Movements during the period		30/06/2026	
	Receivable	Payable	Payable	Paid	Receivable	Payable
Corporate income tax	-	213,735,547	-	(280,735,547)	67,000,000	-
Personal income tax	-	61,286,019	132,776,621	(135,213,738)	-	58,848,902
Property tax and land rental	-	-	8,457,948	-	-	8,457,948
Total	**-**	**275,021,566**	**141,234,569**	**(415,949,285)**	**67,000,000**	**67,306,850**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

13. Accured paybles

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**84,410,000**	**205,690,574**
Accured expenses for business operations	84,410,000	205,690,574
b) Long-Term	-	-
Total	**84,410,000**	**205,690,574**

14. Unearned revenue

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**5,412,184,949**	**5,900,938,166**
Unearned tuition revenue	5,412,184,949	5,900,938,166
b) Long-Term	-	-
Total	**5,412,184,949**	**5,900,938,166**

15. Other payables

	30/06/2026 VND	01/01/2026 VND
a) Short-Term	**17,622,119**	**8,073,083,414**
Viet My Anh High School	-	8,019,360,738
Others	17,622,119	53,722,676
b) Long-Term	-	-
Total	**17,622,119**	**8,073,083,414**

16. Bonus and welfare funds

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
As at 01/01	910,999,624	862,599,624
Increase to appropriation from profit after tax	500,000,000	100,000,000
Expenditures from funds	(336,999,167)	(25,700,000)
As at 30/06	**1,074,000,457**	**936,899,624**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

17. Owner's equity

a) Increase and decrease of owner's equity

Unit: VND

Items	Owner's contributed capital	Share premium	Investment and development fund	Retained earnings	Total
As at 01/01/2025	**173,109,780,000**	**4,800,000,000**	**5,350,969,208**	**52,098,724,585**	**235,359,473,793**
Profit after tax in previous year	-	-	-	26,845,514,444	26,845,514,444
Dividend in previous year	-	-	-	(25,966,467,000)	(25,966,467,000)
Appropriation of funds in previous year	-	-	-	(100,000,000)	(100,000,000)
As at 01/01/2026	**173,109,780,000**	**4,800,000,000**	**5,350,969,208**	**52,877,772,029**	**236,138,521,237**
As at 01/01/2026	**173,109,780,000**	**4,800,000,000**	**5,350,969,208**	**52,877,772,029**	**236,138,521,237**
Profit after tax in this period	-	-	-	867,147,565	867,147,565
Appropriation of funds in this period	-	-	-	(500,000,000)	(500,000,000)
As at 30/06/2026	**173,109,780,000**	**4,800,000,000**	**5,350,969,208**	**53,244,919,594**	**236,505,668,802**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

b) The capital contribution of owners is as follow

	30/06/2026 VND	%	01/01/2026 VND	%
Vien Dong Investment Development Trading Joint Stock Company	57,597,030,000	33.27	57,597,030,000	33.27
Toan Luc Paper Joint Stock Company	12,816,580,000	7.40	12,816,580,000	7.40
Others	102,696,170,000	59.32	102,696,170,000	59.32
Total	**173,109,780,000**	**100**	**173,109,780,000**	**100**

c) Capital transactions with owners and distribution of dividends, profit sharing

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Owner's equity		
Beginning balance	173,109,780,000	173,109,780,000
Increase during the period	-	-
Decrease during the period	-	-
Ending balance	173,109,780,000	173,109,780,000
Profit sharing	-	-

d) Dividends

According to the Resolution No. 01/NQ-SVT-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated 24 April 2026, the Company's General Meeting of Shareholders approved to pay dividents to shareholders at a rate 10% chater capital, equivalent to a total amount of VND 17,310,978,000. This dividend payable has not been recorded in the financial statements as the dividend distribution by the Board of Directors and the record date announcement by the Vietnam Securities Depository and Clearing Corporation have not yet been issued.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

e) **Shares**

	30/06/2026	01/01/2026
Number of shares allowed to be issued	**17,310,978**	**17,310,978**
Number of shares issued to the public	**17,310,978**	**17,310,978**
- Ordinary shares	17,310,978	17,310,978
- Preferred shares	-	-
Number of shares re-purchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	**17,310,978**	**17,310,978**
- Ordinary shares	17,310,978	17,310,978
- Preferred shares	-	-

All outstanding shares of the Company are common shares with a par value of VND10,000/share.

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenues

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Revenue from educational services	11,922,535,343	-
Revenue from other services	111,653,317	1,363,636,362
Total	**12,034,188,660**	**1,363,636,362**

Revenue from services rendered with related parties: At note No.VII.1.

2. Cost of goods sold

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Cost of educational services	12,535,034,417	-
Cost of other services	2,365,000	537,328,126
Total	**12,537,399,417**	**537,328,126**

3. Financial income

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Bank interests and loan interests	780,085,383	1,990,401,649
Dividends and profits distributed	2,597,579,500	10,079,469,500
Total	**3,377,664,883**	**12,069,871,149**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4. General and administration expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Expenses of administravie staffs	1,242,071,260	1,490,660,458
Expenses of materials and tools	7,666,614	52,597,497
Expenses of outsourced services, other expenses	401,539,626	436,847,466
Total	**1,651,277,500**	**1,980,105,421**

5. Other expenses

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Expenses for tax and administrative fines	355,620,844	-
Other expenses	408,217	
Total	**356,029,061**	**-**

6. Current corporate income tax expenses

The Company's corporate income tax payable is determined at the following tax rates: 10% of taxable income from educational activities and 20% of taxable income from other activities.

Estimated current corporate income tax expenses during this period is as follows:

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Accounting profit before tax	**867,147,565**	**10,916,073,964**
Increase/(decrease) of accounting profit to determine profit subject to corporate income tax	**(2,009,360,118)**	**(9,893,969,500)**
- Adjustment for increase	588,219,382	185,500,000
- Adjustment for decrease	(2,597,579,500)	(10,079,469,500)
Total taxable income of corporate income tax	**(1,142,212,553)**	**1,022,104,464**
Corporate income tax is calculated at the standard tax rate of 20%.	-	204,420,893
Corporate income tax is calculated at the preferential rate of 10%	-	-
Current corporate income tax expenses	**-**	**204,420,893**

The tax finalization of the Company will be subject to inspection by the tax authorities. Due to the implementation of laws and regulations regarding taxes on many different types of transactions that can be interpreted in various ways, the tax amount presented in the separate financial statements may be changed according to the decision of the tax authorities.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

7. Basic earnings per share

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Profit after corporate income tax	867,147,565	10,711,653,071
Adjustments to increase or decrease accounting profit for the purpose of determining profit attributable to ordinary shareholders:	(500,000,000)	(100,000,000)
Appropriation to the bonus and welfare fund	*(500,000,000)*	*(100,000,000)*
Profit or loss attributable to holders of ordinary shares	367,147,565	10,611,653,071
Weighted average number of ordinary shares outstanding during the period	17,310,978	17,310,978
Basic earnings per share	**21**	**613**

The Company has no diluted earnings per share.

8. Operating Expenses Per Element

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Expenses of materials	7,666,614	119,513,329
Expenses of employees	5,261,588,247	1,490,660,458
Expenses of depreciation of fixed assets	747,513,294	461,954,346
Expenses of outsourced services	8,042,913,450	433,847,466
Other expenses	126,630,312	11,457,948
Total	**14,186,311,917**	**2,517,433,547**

VII. OTHER INFORMATION

1. Transactions with the related parties

Related parties	Relationship
- Vien Dong Investment Development Trading Joint Stock Company	Major shareholder, owning 33.27% of the charter capital
- Toan Luc Paper Joint Stock Company	Major shareholder, owning 7.4% of the charter capital and associates
- Hoang Viet Investment Development Education Corp.	Associates
- Viet My Education Culture Corporation	Investee party and have the same key management members
- Tay Do Book and Cultural Services Joint Stock Company	Investee party and have the same key management members
- The Board of Directors, the Board of Supervisors, the Board of Executives and Chief Accountant	Key management personel
- Family member of the Board of Directors, the Board of Supervisors, the Board of Executives and Chief Accountant	Family's members of key management personel

NOTES TO THE FINANCIAL STATEMENTS (cont.)

The income the Board of Directors, the Board of Executives and Chief Accountant during the period is as follows

Name	Position	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Salaries, bonuses of the Board of Executives and Chief Accountant		**426,600,000**	**424,000,000**
Mr. Bui Quang Khoa	General Director Resigned on 11/11/2025	-	159,700,000
Mr. Nguyen Binh Qui	General Director	142,400,000	
Ms. Nguyen Thi Thanh Ha	Vice General Director	153,400,000	145,000,000
Ms. Mai Thi Truc Giang	Chief Accountant	130,800,000	119,300,000
Remuneration of the Board of Directors		**248,000,000**	**240,000,000**
Ms. Pham Thi Nhu Ngoc	Chairwoman	124,000,000	120,000,000
Mr. Bui Quang Khoa	Vice Chairman Dismissed on 24 April 2026	32,000,000	48,000,000
Mr. Nguyen Binh Qui	Vice Chairman Appointed on 24 April 2026	17,000,000	-
Mr. Bui Quang Minh	Member	25,000,000	24,000,000
Ms. Ly Thi Ngoc Chau	Member	25,000,000	24,000,000
Ms. Tran Thi Thanh Thuy	Member Dismissed on 24 April 2026	16,000,000	24,000,000
Ms. Nguyen Ly Kim Ngan	Member Appointed on 24 April 2026	9,000,000	-
Remuneration of the Board of Supervisors		**69,000,000**	**66,000,000**
Ms. Nguyen Thi Thuy Tien	Head	31,000,000	30,000,000
Ms Nguyen Thi Kim Chau	Member	19,000,000	18,000,000
Mr. Bui Quang Khoa	Member	19,000,000	18,000,000
Total		**743,600,000**	**730,000,000**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

Significant transactions between the Company and related parties during the period were as follow:

Unit: VND

Related parties	Relationship	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Toan Luc Paper Joint Stock Company	Major shareholder, owning 7.4% of the charter capital and associates	Sales goods and services	27,708,114	-
		Cash receipts from sales of goods and services	29,966,946	-
		Collect on behalf	35,880,000	-
		Payment of amounts collected on behalf	35,880,000	-
Tay Do Book and Cultural Services Joint Stock Company	Investee party and have the same key management members	Dividends receivable	111,289,500	111,289,500
Hoang Viet Investment Development Education Corp.	Associates	Sales goods and services	109,090,908	218,181,816
		Purchased of goods and services	278,987,502	-
		Payments for purchases of goods and services	336,116,214	-
		Loan provided	-	4,000,000,000
		Loan collected	450,000,000	
		Dividends receivable	-	5,475,600,000
		Dividends paid	-	2,000,000,000
		Interest receivable	162,860,274	644,958,904
		Interest collected	851,479,452	
		Payment of amounts collected on behalf	117,781,600	-

NOTES TO THE FINANCIAL STATEMENTS (cont.)

Related parties	Relationship	Transactions	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Viet My Education Culture Corporation	Investee party and have the same key management members	Sales goods and services	2,155,000	1,145,454,546
		Cash receipts from sales of goods and services	210,000,000	-
		Purchased of goods and services	1,647,000	-
		Payments for purchases of goods and services	5,726,160	-
		Loan provided	7,000,000,000	-
		Loan collected	-	9,000,000,000
		Capital contribution	-	7,104,300,000
		Dividends receivable	2,131,290,000	4,262,580,000
		Dividends paid	431,290,000	-
		Interest receivable	148,438,357	823,123,287
		Interest collected	1,391,307,319	-
		Amount advanced receivable	554,415,504	699,999,551
		Amount advanced collected	525,187,906	574,047,527
		Amount collected on behalf of Viet My	959,123,550	-
		Viet my paid collected on behalf	4,068,128,222	-
		Amount payable collected on behalf	22,290,000	-
		Amount paid collected on behalf	5,430,000	-

NOTES TO THE FINANCIAL STATEMENTS (cont.)

At the end of the fiscal period, the liabilities between the Company and related parties as follows:

Unit: VND

Related parties	Relationship	Transactions	Value of receivables/(payables) 30/06/2026	01/01/2026
Tay Do Book and Cultural Services Joint Stock Company	Investee party and have the same key management members	Dividends distributed (Note No. V.5)	111,289,500	-
Hoang Viet Investment Development Education Corp.	Associates	Receivables from sale of goods and services (Note No. V.3)	120,000,000	-
		Loans receivable (Note No. V.2)	4,550,000,000	5,000,000,000
		Receivables from interest loans (Note No. V.5)	209,490,411	898,109,589
		Amount collected on behalf (Note No. V.5)	-	117,781,600
		Payables for goods and services purchased (Note No. V.10)	-	57,128,712
Viet My Education Culture Corporation	Investee party and have the same key management members	Receivables from sale of goods and services (Note No. V.3)	422,327,400	630,000,000
		Loans receivable (Note No. V.2)	7,000,000,000	-
		Dividends distributed (Note No. V.5)	1,700,000,000	-
		Receivables from interest loans (Note No. V.5)	542,447,476	1,785,316,438
		Receivables from amounts collected on behalf (Note No. V.5)	552,001,574	478,420,737
		Amounts collected on behalf of the Company by Viet My (Note No. V.5)	961,283,220	4,070,287,892
		Payables for goods and services purchased (Note No. V.10)	-	3,947,400

NOTES TO THE FINANCIAL STATEMENTS (cont.)

2. Information about the department

The departmental information is presented by business area and geographic region. The main departmental report is based on the business area according to the organizational structure and internal management and the Company's internal financial reporting system.

Geographical area

The company only operates within the territory of Vietnam, so it does not present segment reports by geographic area.

Business field

The company reports its business performance by activity areas, including educational activities and others activities. Details of the segment reporting by each business line are as follows:

This period	**Educational activities revenue (VND)**	**Others activities revenue (VND)**	**Total (VND)**
Segment revenue (net)	11,922,535,343	111,653,317	12,034,188,660
Cost of goods sold by segment	(12,535,034,417)	(2,365,000)	(12,537,399,417)
General and administration expenses	(834,024,070)	(817,253,430)	(1,651,277,500)
Gross profit by segment	**(1,446,325,736)**	**(708,162,521)**	**(2,154,488,257)**
Profit from operating activities			**(2,154,488,257)**
Financial income			3,377,664,883
Financial expenses			-
Other income			-
Other expenses			(356,029,061)
Current corporate income tax expense			-
Profit after corporate income tax			**867,147,565**

NOTES TO THE FINANCIAL STATEMENTS (cont.)

3. The fair value of assets and financial liabilities

Unit: VND

	30/06/2026		01/01/2026	
	Principal amount	Provision	Principal amount	Provision
Financial assets				
Cash and cash equivalents	2,688,326,260	-	548,972,269	-
Trade receivables	760,723,510	-	683,180,000	-
Other receivables	4,564,072,455	-	17,772,613,118	-
Held-to-maturity investments	24,550,000,000	-	18,000,000,000	-
Total	**32,563,122,225**	-	**37,004,765,387**	-

Unit: VND

	Principal amount	
	30/06/2026	01/01/2026
Financial liabilities		
Trade payables	182,234,592	907,693,494
Accured expenses	84,410,000	205,690,574
Other payables	17,622,119	8,073,083,414
Total	**284,266,711**	**9,186,467,482**

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced to sale or liquidation.

The Company use these following method and assumption to estimate the fair values for this note of financial statement:

- The fair value of cash on hand, demand bank deposits, other receivables, trade payables, and other payables equivalent to the books value of these items because these tools have short terms.

- The fair value of trade receivables is assessed by the Company based on information such as the repayment ability of each customer. Based on this assessment, the Company estimates provisions for the estimated uncollectible portion of these receivables. At the end of the fiscal year, the Company assessed that the books value of receivables after deducting provisions was not significantly different from its fair value.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

- Other financial assets and other financial liabilities that the fair value can not be determined with certainty because there is no market liquidity for other assets and other liabilities are presented in the books value.

4. Collateral

As at 30/06/2026, the Company does not have any guarantees for any assets of other entities and the Company also does not hold any secured assets of other entities.

5. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities (primarily for bank deposits and lending).

Trade receivables

Customer credit risk is managed by the Company based on its established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored and the Company seeks to maintain strict control over its outstanding receivables. Accordingly, there is no significant concentration of credit risk.

Bank deposits

The Company's bank balances are mainly maintained with well-known banks in Vietnam. The credit risk related to bank deposits is managed by the treasury department in accordance with the Company's policies.The company found that concentrations of credit risk on bank deposits is low.

Loans receivables

The Company provides loans to related parties and business partners .The Company finds that the concentration of credit risk for loans is low.

6. Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligation due to shortage of funds. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintain a level of cash and cash equivalents deemed adequate by management to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

Unit: VND

	Up to 1 year	Over 1 year	Total
As at 30/06/2026	**284,266,711**	-	**284,266,711**
Trade payables	182,234,592	-	182,234,592
Accured expenses	84,410,000	-	84,410,000
Other payables	17,622,119	-	17,622,119
As at 01/01/2026	**9,186,467,482**	-	**9,186,467,482**
Trade payables	907,693,494	-	907,693,494
Accured expenses	205,690,574	-	205,690,574
Other payables	8,073,083,414	-	8,073,083,414

The Company assumes that the concentration of risk for the repayment is controllable. The Company can afford to pay for the debts from cash flow generated from operations, proceeds maturity financial assets and other mobilizing capital sources.

7. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise four types of risk: interest rate risk, currency risk (foreign exchange risk), commodity price risk and other price risk. Financial instruments affected by market risk include bank deposits.

Foreign exchange risk

Foreign exchange risk is the risk that fair value or future cash flows of a financial instrument will fluctuate according to changes in exchange rates.

The Company is less exposed to exchange rate fluctuations as it uses VND as the primary currency for its operations.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risk due to changes in the Company's interest mainly related to bank deposits and floating interest rate.

The Company manages this risk by closely monitoring the relevant market, analysing the competition situation. This will be a basis for the Company to estimate and adjust its financial leverage as well as financial strategy as per the current situation in order to get the best interest rate which most benefits the Company and still within its risk management limit.

Other price risk

The Company exposes to commodity price risk in relation to purchase of certain commodities. The Company manages its commodity price risk by keeping close watch on relevant information and situation of commodity market in order to properly manage timing of purchases, organize bidding for contractors or suppliers with high-value contracts on the basis of fixed or package price.

8. Corresponding figures

Comparable information is the financial statements for the the period from 01/01/2025 to 30/06/2025 and the fiscal year ended 31/12/2025 were reviewed and audited.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

The Company has restated certain figures in the financial statements for the financial year ended 31 December 2025 (hereinafter referred to as the "2025 Financial Statements") due to the adoption of the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, replacing the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014. The impact of this restatement on the comparative figures in the financial statements for the financial year ended 31 December 2025 (hereinafter referred to as the "2025 Financial Statements") is as follows:

Unit: VND

Items	Code	As at 31/12/2025 (audited)	As at 01/01/2026 (re-present)	Increases/decreases
a/ Balance sheet				
Short-term held-to-maturity investments	123	-	5,000,000,000	(5,000,000,000)
Short-term loans receivable	135	5,000,000,000		5,000,000,000
Long-term loans receivable	215	13,000,000,000		13,000,000,000
Long-term held-to-maturity investments	255	-	13,000,000,000	(13,000,000,000)

9. Going-concern assumption

There are no significant events can affect the Company's ability to continue as a going concern and the Company does not intend and is forced to stop operation, or significantly narrow the scale of operations.

Prepared	Chief Accountant	Chairwoman of the BOD
Mai Thi Truc Giang	Mai Thi Truc Giang	Pham Thi Nhu Ngoc

Ho Chi Minh City, 14 August 2026